

Finance Sub-Committee

Agenda

Date: Wednesday, 5th January, 2022
Time: 2.00 pm
Venue: The Capesthorne Room - Town Hall, Macclesfield SK10 1EA

PLEASE NOTE – This meeting is open to the public and anyone attending this meeting will need to wear a face covering upon entering and leaving the venue. This may only be removed when seated.

The importance of undertaking a lateral flow test in advance of attending any committee meeting. Anyone attending is asked to undertake a lateral flow test on the day of any meeting before embarking upon the journey to the venue. Please note that it can take up to 30 minutes for the true result to show on a lateral flow test. If your test shows a positive result, then you must not attend the meeting, and must follow the advice which can be found here:
https://www.cheshireeast.gov.uk/council_and_democracy/council_information/coronavirus/testing-for-covid-19.aspx

The agenda is divided into 2 parts. Part 1 is taken in the presence of the public and press. Part 2 items will be considered in the absence of the public and press for the reasons indicated on the agenda and at the top of each report.

It should be noted that Part 1 items of Cheshire East Council decision making meetings are audio recorded and the recordings will be uploaded to the Council's website.

PART 1 – MATTERS TO BE CONSIDERED WITH THE PUBLIC AND PRESS PRESENT

1. Apologies for Absence

To note any apologies for absence from members.

2. Declarations of Interest

To provide an opportunity for Members and Officers to declare any disclosable pecuniary and non-pecuniary interests in any item on the agenda.

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3. **Public Speaking/Open Session**

In accordance with paragraph 2.24 of the Committee Procedure Rules and Appendix on Public Speaking, set out in the [Constitution](#), a total period of 15 minutes is allocated for members of the public to put questions to the Sub-Committee on any matter relating to this agenda. Each member of the public will be allowed up to two minutes to speak; the Chair will have discretion to vary this where they consider it appropriate.

Members of the public wishing to speak are required to provide notice of this at least three clear working days in advance of the meeting.

4. **Minutes of Previous Meeting** (Pages 5 - 28)

To approve as a correct record the minutes of the meeting held on 1st December 2021.

5. **Draft Capital Strategy 2022-26** (Pages 29 - 78)

To consider the current capital strategy and comment on its appropriateness in light of the ongoing budget consultation document.

6. **Draft Investment Strategy 2022/23** (Pages 79 - 100)

To consider the Council's Investment Strategy in light of the ongoing budget consultation document.

7. **Draft Reserves Strategy 2022/23** (Pages 101 - 120)

To review the Council's Reserves Strategy as part of the consultation process for the Medium Term Financial Strategy (MTFS).

8. **Draft Treasury Management Strategy 2022/23** (Pages 121 - 146)

To review the draft Treasury Management Strategy 2022/23, as part of the performance management framework, during the consultation period of the Medium Term Financial Strategy.

9. **Medium Term Financial Strategy 2022/23 - 2025/26** (Pages 147 - 188)

To respond to consultation on the Medium-Term Financial Strategy 2022 to 2026.

10. **Re-procurement of a Construction Related Consultancy Services Framework 2022-2026** (Pages 189 - 198)

To consider a report on the procurement of a Framework Agreement for construction-related consultancy services.

11. **Work Programme** (Pages 199 - 200)

To consider the Work Programme and determine any required amendments.

12. **Procurement Pipeline** (Pages 201 - 214)

To receive an update on the pipeline of procurement activity.

13. Exclusion of the Press and Public

The reports relating to the remaining items on the agenda have been withheld from public circulation and deposit pursuant to Section 100(B)(2) of the Local Government Act 1972 on the grounds that the matters may be determined with the press and public excluded.

The Committee may decide that the press and public be excluded from the meeting during consideration of the following items pursuant to Section 100(A)4 of the Local Government Act 1972 on the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 1, 2 and 3 of Part 1 of Schedule 12A to the Local Government Act 1972 and public interest would not be served in publishing the information.

PART 2 – MATTERS TO BE CONSIDERED WITHOUT THE PUBLIC AND PRESS PRESENT

14. Procurement Pipeline

To receive details of waivers as referred to in the Procurement Pipeline report.

15. Shareholder Working Group Report

To receive and consider the report of the Shareholder Working Group on:

- the Ansa Business Plan review
- the ASDV review in relation to Orbitas
- the review of the Public Interest Reports

Membership: Councillors Q Abel, D Brown, S Carter (Vice-Chair), J Clowes, S Gardiner, N Mannion, B Puddicombe and A Stott (Chair)